

PCE Endowment Fund
Net Asset Value
As of the Month Ending
May 31, 2016

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$	81,196.05
ST Liquidity (<i>Internally Managed</i>)		-
Total Cash and Cash Equivalents		81,196.05

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)		-
Broad-term (<i>Internally Managed</i>)		265,276,024.49
Total fixed Income Securities		265,276,024.49

Broad Domestic Equity

SSgA Russell 3000		454,349,649.23
Total Broad Domestic Equity		454,349,649.23

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool		143,932,813.15
Lazard International Equities		85,185,224.92
Total Global Equity Ex-U.S.		229,118,038.07

Receivables and Payables

Income Receivable		49.70
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Total Assets

	\$	948,824,957.54
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PCE Endowment Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2016

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 49.70	\$ 30.37
ST Liquidity (<i>Internally Managed</i>)	-	
	<u>49.70</u>	<u>30.37</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(83,207.79)	11,947,689.86
	<u>(83,207.79)</u>	<u>11,947,689.86</u>
Broad Domestic Equity		
SSgA Russell 3000	8,035,095.25	10,194,902.36
	<u>8,035,095.25</u>	<u>10,194,902.36</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(1,263,754.83)	(7,884,245.30)
Lazard International Equities	(631,443.29)	(3,526,483.31)
	<u>(1,895,198.12)</u>	<u>(11,410,728.61)</u>
Total Investment Income (Loss)	\$ 6,056,739.04	\$ 10,731,893.98
Total Invested Assets, Beginning of Period	942,778,204.18	969,389,430.66
Net Contribution (Withdrawal)	(9,985.68)	(31,296,367.10)
Total Assets	<u>\$ 948,824,957.54</u>	<u>\$ 948,824,957.54</u>